



Shaw and Partners
Financial Services

Portfolio valuation

		Avg unit cost	Actual cost	Unit price	Market value	Portfolio weight	Gain/loss	Gain/loss	Est income (a)	Est franking credits (d)	Est gross yield (e)	
Asset		Quantity	\$	\$	\$	\$	%	\$	%	\$	\$	%
ASX Listed												
BHP	BHP GROUP LIMITED FPO	5,000	39.65	198,250.00	41.25	206,250.00	5.32%	8,000.00	4.04%	50,867.47	21,800.35	35.23%
CBA	COMMONWEALTH BANK OF AUSTRALIA. FPO	2,419	48.0981	116,349.25	90.38	218,629.22	5.64%	102,279.97	87.91%	9,071.25	3,887.68	5.93%
MQG	MACQUARIE GROUP LIMITED FPO	400	134.70	53,880.00	164.51	65,804.00	1.7%	11,924.00	22.13%	2,428.00	416.23	4.32%
NAB	NATIONAL AUSTRALIA BANK LIMITED FPO	10,544	27.2343	287,158.69	27.39	288,800.16	7.46%	1,641.47	0.57%	13,390.88	5,738.95	6.62%
QAN	QANTAS AIRWAYS LIMITED FPO	18,780	4.5261	85,000.00	4.47	83,946.60	2.17%	-1,053.40	-1.24%	-	-	-
RIO	RIO TINTO LIMITED FPO	500	98.80	49,400.00	102.70	51,350.00	1.33%	1,950.00	3.95%	7,114.50	3,049.07	19.79%
SQ2	BLOCK INC. CDI 1:1 FOREIGN EXEMPT NYSE	188	171.20	32,185.60	90.50	17,014.00	0.44%	-15,171.60	-47.14%	-	-	-
TCL	TRANSURBAN GROUP FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	12,000	12.45	149,400.00	14.38	172,560.00	4.45%	23,160.00	15.5%	4,380.00	63.29	2.57%
TLS	TELSTRA CORPORATION LIMITED. FPO	6,000	3.9833	23,900.00	3.85	23,100.00	0.6%	-800.00	-3.35%	960.00	411.43	5.94%
WDS	WOODSIDE ENERGY GROUP LTD FPO	12,903	24.4771	315,828.33	31.84	410,831.52	10.61%	95,003.19	30.08%	24,153.41	10,351.46	8.4%
WES	WESFARMERS LIMITED FPO	1,500	44.48	66,720.00	41.91	62,865.00	1.62%	-3,855.00	-5.78%	2,550.00	1,092.86	5.79%
WHC	WHITEHAVEN COAL LIMITED FPO	50,000	1.045	52,250.00	4.84	242,000.00	6.25%	189,750.00	363.16%	4,000.00	-	1.65%
				1,430,321.87		1,843,150.50	47.59%	412,828.63	28.86%	118,915.51	46,811.32	8.99%
Totals												
NASDAQ												
AAPL.NSM	APPLE ORD	1,800	41.009	73,816.13	198.7209	357,697.67	9.23%	283,881.54	384.58%	2,328.49	-	0.65%
				USD	136.72	246,096.00						
TSLA.NSM	TESLA MOTORS ORD	600	61.4562	36,873.73	978.8081	587,284.88	15.16%	550,411.15	1,492.69%	-	-	-
				USD	673.42	404,052.00						

Portfolio valuation continued

Asset	Quantity	Avg unit cost \$	Actual cost \$	Unit price \$	Market value \$	Portfolio weight %	Gain/loss \$	Gain/loss %	Est income (a) \$	Est franking credits (d) \$	Est gross yield (e) %
NASDAQ											
Totals			110,689.86		944,982.55	24.39%	9	753.72%	2,328.49	-	0.25%
NYSE - New York Stock Exchange											
IBM.NYS	INTERNATIONAL BUSINESS MACHINES ORD	200	137.0181	27,403.63	205.218	41,043.60	1.06%	13,639.97	49.77%	1,909.88	4.65%
				USD	141.19	28,238.00					
KD.NYS	KYNDRYL HOLDINGS ORD	40	29.9092	1,196.37	14.215	568.60	0.01%	-627.77	-52.47%	-	-
				USD	9.7799	391.20					
Totals			28,600.00		41,612.20	1.07%	13,012.20	45.5%	1,909.88	-	4.59%
Managed Funds											
SBC0822AU	UBS INTERNATIONAL SHARE FUND	20,000	1.3727	27,454.00	1.0609	21,218.00	0.55%	-6,236.00	-22.71%	3,389.99	15.98%
Totals			27,454.00		21,218.00	0.55%	-6,236.00	-22.71%	3,389.99	-	15.98%
Fixed Interest											
AU3FN0049128	ANZ 4.251% 26/07/2029 FRN	100,000	1.0117	101,169.00	1.01	101,002.00	2.61%	-167.00	-0.17%	2,045.10	2.02%
Totals			101,169.00		101,002.00	2.61%	-167.00	-0.17%	2,045.10	-	2.02%
Options											
CBAGW9 Short	CBA 110.01 PUT OPTION EXPIRING 18-AUG-2022	-20	2,236.50	-44,730.00	2,167.50	-43,350.00	-1.12%	1,380.00	-3.09%	-	-
XJOGZ7	XJO 6600.0 PUT OPTION EXPIRING 21-JUL-2022	25	1,823.00	45,575.00	1,450.00	36,250.00	0.94%	-9,325.00	-20.46%	-	-
Totals			845.00		-7,100.00	-0.18%	-7,945.00	-940.24%	-	-	-
Cash											
+SGB	ST GEORGE CASH MANAGEMENT ACCOUNT	311,109.21	1.00	311,109.21	1.00	311,109.21	8.03%	-	-	777.77	0.25%
+USDCASH	US\$ CASH ACCOUNT	413,065.6	1.3416	554,162.34	1.4535	600,386.05	15.5%	46,223.71	8.34%	-	-
Totals			865,271.55		911,495.26	23.53%	46,223.71	5.34%	777.77	-	0.09%

Portfolio valuation continued

Asset	Quantity	Avg unit cost \$	Actual cost \$	Unit price \$	Market value \$	Portfolio weight %	Gain/loss \$	Gain/loss %	Est income (a) \$	Est franking credits (d) \$	Est gross yield (e) %
Portfolio totals			2,564,351.28		3,856,360.51	99.56%	1,292,009.23	50.38%	129,366.74	46,811.32	4.57%
Income declared but not paid			17,120.61		17,120.61	0.44%					
Net portfolio totals			2,581,471.89		3,873,481.12	100%	1,292,009.23	50.38%	129,366.74	46,811.32	4.55%

Exchange rates used

AUD/USD as at 30/06/2022 1.45349

(a) Estimated income

This estimation is based on historical returns and should not be regarded as an accurate indication of future earnings.

(d) Estimated franking credits

The estimation is based on historical franking credits and should not be regarded as an accurate indication of future franking credits.

(e) Estimated gross yield

The estimated gross yield is the sum of the estimated income and estimated franking credits as a percentage of the market value.

Movement in value

Starting market value	3,216,067.49
Net addition	-
Realised and unrealised gains/losses	430,940.40
Total income net of foreign tax paid	201,275.12
Total expenses	-21,042.13
Forex movements	46,240.24
Ending market value	3,873,481.12
Movement in value	657,413.63

Portfolio returns

Realised and unrealised gains/losses	430,940.40
Total income	201,881.51
Franking credits	72,385.00
Forex movements	46,240.24
Total dollar return before expenses	751,447.15
Total expenses	-21,042.13
Total dollar return after expenses	730,405.02

Periods to 30 Jun 2022

Since
01/07/2021

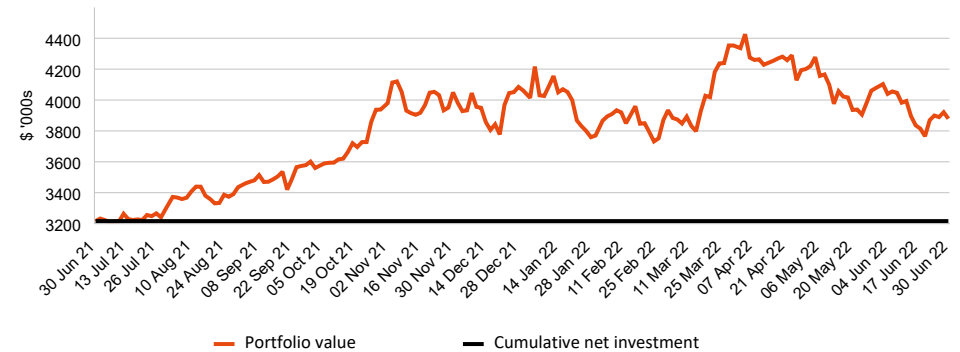
Portfolio return after expenses (TWR) 22.84%

The portfolio's inception date for performance calculation purposes is 30 Jun 1995.

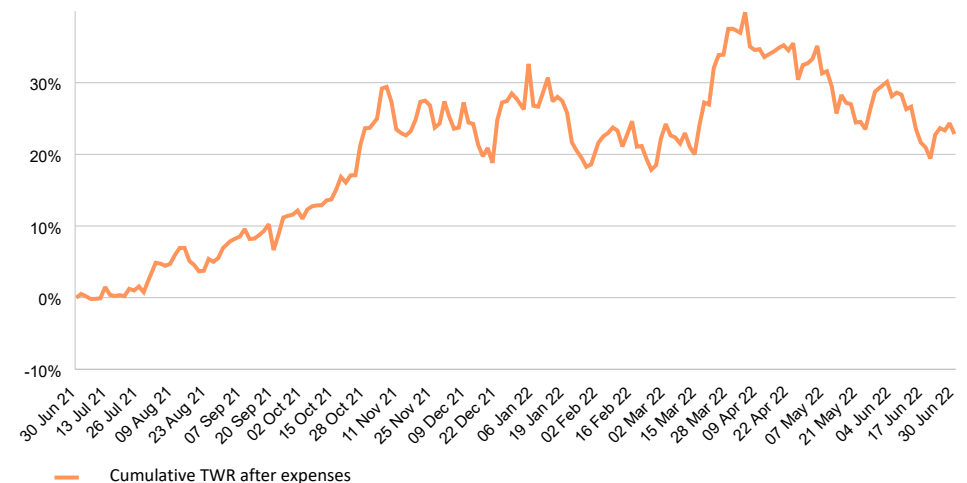
Portfolio total dollar and percentage returns are inclusive of franking credits. Percentage returns have been calculated using the Time Weighted Return (TWR) method.

Past performance is not an indication of future performance.

Value versus cumulative net investment



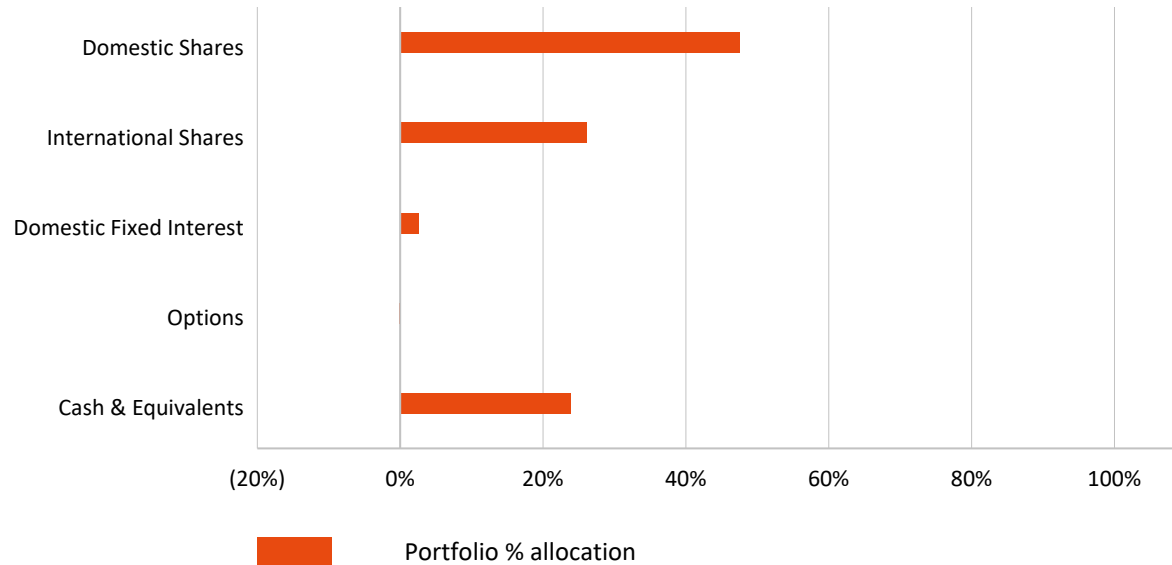
Returns over time



Net portfolio value \$3,873,481.12

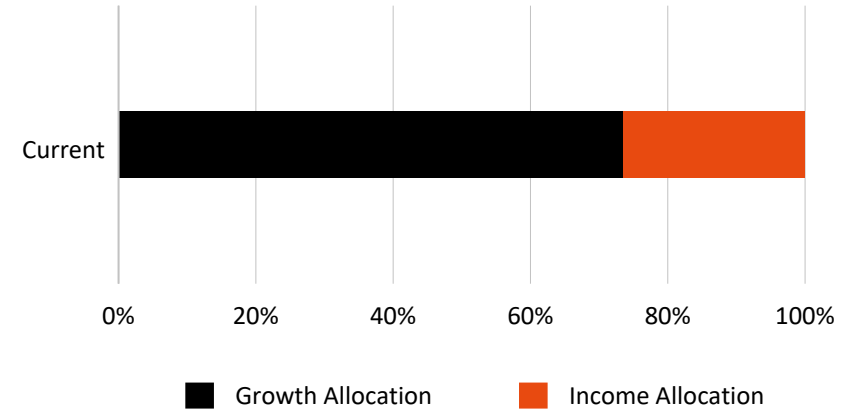
Asset class	Actual cost \$	Market value \$	Gain/loss \$	Net portfolio value %
Growth assets				
Domestic Shares	1,430,321.87	1,843,150.50	412,828.63	47.57%
International Shares	171,674.60	1,011,623.50	839,948.90	26.12%
Options	845.00	-7,100.00	-7,945.00	-0.18%
Total growth assets	1,602,841.47	2,847,674.00	1,244,832.53	73.51%
Income assets				
Domestic Fixed Interest	101,169.00	101,002.00	-167.00	2.61%
Cash & Equivalents	877,461.42	924,805.12	47,343.70	23.88%
Total income assets	978,630.42	1,025,807.12	47,176.70	26.49%
Total portfolio value	2,581,471.89	3,873,481.12	1,292,009.23	100%

Portfolio allocation 30 Jun 2022



'Cash and equivalents' in the chart above is the net of the portfolio's percentage allocation to Cash, Unsettled transactions and Income declared but not paid.

Asset allocation by category



Assessable income

Australian income		
Interest	Interest	2,045.10
	Interest exempt from NRWT	-
	Total interest	2,045.10
Dividends	Unfranked	4,000.00
	Unfranked CFI	12,836.21
	Total unfranked	16,836.21
	Franked	170,843.39
	Franking credits	73,218.57
	Total dividends	260,898.17
Trust income	Franked distributions	-
	Franking credits	-
	Gross franked distributions	-
	Other trust income ^(a)	8,023.49
	Total trust income	8,023.49
Total Australian income		270,966.76
Foreign income		
Other	Other foreign source income	12,421.75
	Total other	12,421.75
Total foreign income		12,421.75
Net capital gain ^(b)		309,212.31
Total assessable income		592,600.82

(a) Share of net income from trusts (excluding gross franked distributions, foreign income, capital gains, and non-assessable amounts). For more details, refer to the 'Trust income' section of the **Income transactions** report.

(b) For more details, refer to the 'Summary of CGT gains/losses' section of the **Realised CGT** report.

Deductions

Investment expenses	Portfolio management fees	-21,042.13
		-21,042.13
Total deductions		-21,042.13

Tax offsets, credits and NCMI

Franking credits		
Dividends	Franking credits	73,218.57
	Less franking credits denied	-
		73,218.57
Total franking credits		73,218.57
Foreign tax ^(a)		
Dividends		606.39
		606.39

(a) Foreign tax withheld from or paid in respect of foreign-source income that was derived during the income year. While foreign tax withheld or paid may be taken into account when calculating any entitlement to a foreign income tax offset (FITO), it does not necessarily equate to the FITO entitlement.

Transactions

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$	Other charges \$	GST other charges \$
AFTERPAY LIMITED FPO												
APT	Buy	16/07/2021	20/07/2021	300	30,963.00	103.21			-	-	-	-
	Sell	17/09/2021	21/09/2021	-300	-37,760.33	125.8678	Minimise	Tax Date 16/09/2021 Call option APTKS9 assigned - capital proceeds increased by net option premium \$1,195.50 less exercise fee \$0.17	-	-	0.15	0.02
	Corp. Action ^(b)	20/01/2022	20/01/2022	-500	-32,185.60	64.3712		Tax Date 1/02/2022. Scheme of Arrangement between Afterpay Limited FPO (APT) and Block Inc. (SQ2) to acquire all APT shares.	-	-	-	-
APT 122.00 CALL OPTION EXPIRING 16-SEP-2021												
APTKS9 Short	Sell to Open	16/07/2021	19/07/2021	-3	-1,195.50	398.50			-	-	-	-
	Exercise	16/09/2021	16/09/2021	3	1,195.50	398.50		Exercise Options	-	-	-	-
BHP 45.48 CALL OPTION EXPIRING 16-JUN-2022												
BHPG79 Short	Sell to Open	28/04/2022	29/04/2022	-20	-2,290.00	114.50			-	-	-	-
	Expiry ^(b)	17/06/2022	17/06/2022	20	-	-		Options Expiring Worthless	-	-	-	-
COMMONWEALTH BANK OF AUSTRALIA. FPO												
CBA	Buy (DRP) ^(b)	29/09/2021	29/09/2021	64	6,422.00	100.3438		DRP Allocation	-	-	-	-

Transactions continued

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$	Other charges \$	GST other charges \$
	Sell (buy back)	4/10/2021	8/10/2021	-898	-19,450.68	21.66	Minimise	Deemed value \$26239.56	-	-	-	-
	Buy (DRP) (b)	30/03/2022	30/03/2022	42	4,159.75	99.0417		DRP Allocation	-	-	-	-
CBA 110.01 PUT OPTION EXPIRING 18-AUG-2022												
CBAGW9	ShortSell to Open	21/06/2022	22/06/2022	-20	-44,730.00	2,236.50			-	-	-	-
INTERNATIONAL BUSINESS MACHINES ORD												
IBM.NYS	Corp. Action (b)	4/11/2021	4/11/2021	-	-1,196.37	-		Spin off: 1 new KD share for every 5 IBM shares held	-	-	-	-
KYNDRYL HOLDINGS ORD												
KD.NYS	Corp. Action (b)	4/11/2021	4/11/2021	40	1,196.37	29.9092		Spin off: 1 new KD share for every 5 IBM shares held	-	-	-	-
MQG 150.01 CALL OPTION EXPIRING 16-SEP-2021												
MQGKR8	ShortExpiry (b)	17/09/2021	17/09/2021	20	-	-		Options Expiring Worthless	-	-	-	-
MQG 176.00 CALL OPTION EXPIRING 16-SEP-2021												
MQGTN8	Expiry (b)	17/09/2021	17/09/2021	-20	-	-		Options Expiring Worthless	-	-	-	-
NATIONAL AUSTRALIA BANK LIMITED FPO												
NAB	Buy (DRP) (b)	15/12/2021	15/12/2021	480	13,442.88	28.006		DRP Allocation	-	-	-	-
	Sell	13/01/2022	17/01/2022	-10,000	-295,700.00	29.57	Minimise		-	-	-	-
RIO TINTO LIMITED FPO												

Transactions continued

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$	Other charges \$	GST other charges \$
RIO	Buy	17/09/2021	21/09/2021	500	49,400.00	98.80			-	-	-	-
BLOCK INC. CDI 1:1 FOREIGN EXEMPT NYSE												
SQ2	Corp. Action ^(b)	20/01/2022	20/01/2022	188	32,185.60	171.20		Tax Date 1/02/2022. Scheme of Arrangement between Afterpay Limited FPO (APT) and Block Inc. (SQ2) to acquire all APT shares.	-	-	-	-
TRANSURBAN GROUP FULLY PAID ORDINARY/UNITS STAPLED SECURITIES												
TCL	Buy	31/01/2022	2/02/2022	12,000	149,400.00	12.45			-	-	-	-
TESLA MOTORS ORD												
TESLA.NSM	Sell	8/04/2022	13/04/2022	-400	-550,192.48 USD 410,196.00	1,375.4812	Minimise		-	-	-	-
WOODSIDE ENERGY GROUP LTD FPO												
WDS	Corp. Action ^(b)	25/05/2022	25/05/2022	12,000	288,940.00	24.0783		Name Change and Code Change from Woodside Petroleum Ltd FPO (WPL) to Woodside Energy Group Ltd (WDS).	-	-	-	-
	Buy (DRP) ^(b)	1/06/2022	1/06/2022	903	26,888.33	29.7767		DRP Allocation	-	-	-	-
WESFARMERS LIMITED FPO												
WES	Return of Capital	18/11/2021	2/12/2021	-	-3,000.00	-2.00		Return of Capital of A\$2.00 per WES share held. (1,500 shares)	-	-	-	-
WHITEHAVEN COAL LIMITED FPO												

Transactions continued

Asset	Type	Transaction date	Settlement date	Quantity	Net amount \$	Average price \$	Disposal method	Narration	Brokerage \$	GST \$	Other charges \$	GST other charges \$
WHC	Sell	31/01/2022	2/02/2022	-50,000	-134,000.00	2.68	Minimise		-	-	-	-
WORLEY LIMITED FPO												
WOR	Sell	29/03/2022	31/03/2022	-10,000	-128,300.00	12.83	Minimise		-	-	-	-
WOODSIDE PETROLEUM LTD FPO												
WPL	Buy	16/01/2022	18/01/2022	10,000	248,200.00	24.82			-	-	-	-
	Corp. Action ^(b)	25/05/2022	25/05/2022	-12,000	-288,940.00	24.0783		Name Change and Code Change from Woodside Petroleum Ltd FPO (WPL) to Woodside Energy Group Ltd (WDS).	-	-	-	-
XJO 7450.0 PUT OPTION EXPIRING 23-SEP-2021												
XJO1M8 Short	Sell to Open	17/09/2021	20/09/2021	-10	-7,380.00	738.00			-	-	-	-
	Buy to Close	23/09/2021	24/09/2021	10	8,748.00	874.80	Minimise	Options assigned	-	-	-	-
XJO 6600.0 PUT OPTION EXPIRING 21-JUL-2022												
XJOGZ7	Buy to Open	23/06/2022	24/06/2022	25	45,575.00	1,823.00			-	-	-	-

(b) These transactions are yet to be confirmed.

Summary of transactions

	Net amount \$	Brokerage \$	GST \$	Other charges \$	GST other charges \$	GST claimable \$	Unsettled as at 30 Jun 2022 \$
Acquisitions	583,198.96	-	-	-	-	-	-
Disposals	-1,219,803.49	-	-		0.02	-	-
Corporate actions	-						-
Return of capital	-3,000.00						-
		-	-	0.15	0.02	-	-
Turnover	583,198.96						
Average portfolio value from 01/07/21 to 30/06/22	3,824,351.56						
% Turnover	15.25%						

Turnover: The lesser of Acquisitions or Disposals

% Turnover: Turnover divided by the Average portfolio value

Disposals of CGT assets

										Capital gain using the different calculation methods					
Asset	Tax date	Purchase date	Sale date	Sale quantity	Actual cost \$	Adjusted cost (a) \$	Indexed cost \$	Sale proceeds \$	Gross gain \$	Discounted gain (b) \$	Indexed gain \$	Other gain \$	CGT gain (c) \$	CGT loss \$	CGT exempt gain/loss \$
AFTERPAY LIMITED FPO															
APT	03/03/2021	03/03/2021	17/09/2021	300	36,228.00	36,228.00	NA	37,760.33	1,532.33	NA	NA	1,532.33	1,532.33	NA	NA
	03/03/2021	03/03/2021	01/02/2022	200	24,152.00	24,152.00	NA	12,840.00	-	NA	NA	NA	NA	-11,312.00	NA
	16/07/2021	16/07/2021	01/02/2022	300	30,963.00	30,963.00	NA	19,345.60	-	NA	NA	NA	NA	-11,617.40	NA
APT totals				800	91,343.00	91,343.00	NA	69,945.93	1,532.33	NA	NA	1,532.33	1,532.33	-22,929.40	NA
BHP 45.48 CALL OPTION EXPIRING 16-JUN-2022															
BHPG79 Short	28/04/2022	28/04/2022	28/04/2022	20	-2,290.00	-2,290.00	NA	-	2,290.00	NA	NA	2,290.00	2,290.00	NA	NA
BHPG79 Short totals				20	-2,290.00	-2,290.00	NA	-	2,290.00	NA	NA	2,290.00	2,290.00	NA	NA
COMMONWEALTH BANK OF AUSTRALIA. FPO															
CBA	03/10/2013	03/10/2013	04/10/2021	68	5,028.00	5,028.00	NA	1,986.96	-	NA	NA	NA	NA	-3,041.04	NA
	03/04/2014	03/04/2014	04/10/2021	63	4,725.06	4,725.06	NA	1,840.86	-	NA	NA	NA	NA	-2,884.20	NA
	02/10/2014	02/10/2014	04/10/2021	61	4,881.02	4,881.02	NA	1,782.42	-	NA	NA	NA	NA	-3,098.60	NA
	02/04/2015	02/04/2015	04/10/2021	50	4,554.00	4,554.00	NA	1,461.00	-	NA	NA	NA	NA	-3,093.00	NA
	01/10/2015	01/10/2015	04/10/2021	70	5,217.00	5,217.00	NA	2,045.40	-	NA	NA	NA	NA	-3,171.60	NA
	29/09/2016	29/09/2016	04/10/2021	70	5,083.22	5,083.22	NA	2,045.40	-	NA	NA	NA	NA	-3,037.82	NA
	04/04/2017	04/04/2017	04/10/2021	61	5,098.38	5,098.38	NA	1,782.42	-	NA	NA	NA	NA	-3,315.96	NA
	29/09/2017	29/09/2017	04/10/2021	80	6,032.90	6,032.90	NA	2,337.60	-	NA	NA	NA	NA	-3,695.30	NA
	28/03/2018	28/03/2018	04/10/2021	72	5,406.00	5,406.00	NA	2,103.84	-	NA	NA	NA	NA	-3,302.16	NA
	28/03/2019	28/03/2019	04/10/2021	78	5,728.00	5,728.00	NA	2,279.16	-	NA	NA	NA	NA	-3,448.84	NA
	26/09/2019	26/09/2019	04/10/2021	86	6,796.02	6,796.02	NA	2,512.92	-	NA	NA	NA	NA	-4,283.10	NA
	31/03/2020	31/03/2020	04/10/2021	83	6,056.00	6,056.00	NA	2,425.26	-	NA	NA	NA	NA	-3,630.74	NA
	30/03/2021	30/03/2021	04/10/2021	56	4,732.50	4,732.50	NA	1,636.32	-	NA	NA	NA	NA	-3,096.18	NA
CBA totals				898	69,338.10	69,338.10	NA	26,239.56	-	NA	NA	NA	NA	-43,098.54	NA
CBA 110.01 PUT OPTION EXPIRING 18-AUG-2022															
CBAGW9 Short	21/06/2022	21/06/2022	21/06/2022	20	-44,730.00	-44,730.00	NA	-	44,730.00	NA	NA	44,730.00	44,730.00	NA	NA
CBAGW9 Short totals				20	-44,730.00	-44,730.00	NA	-	44,730.00	NA	NA	44,730.00	44,730.00	NA	NA
MQG 176.00 CALL OPTION EXPIRING 16-SEP-2021															
MQGTN8	17/06/2021	17/06/2021	17/09/2021	20	1,060.00	1,060.00	NA	-	-	NA	NA	NA	NA	-1,060.00	NA
MQGTN8 totals				20	1,060.00	1,060.00	NA	-	-	NA	NA	NA	NA	-1,060.00	NA
NATIONAL AUSTRALIA BANK LIMITED FPO															
NAB	01/06/2005	01/06/2005	13/01/2022	8,102	249,360.74	249,360.74	NA	239,576.14	-	NA	NA	NA	NA	-9,784.60	NA
	19/12/2005	19/12/2005	13/01/2022	303	9,496.94	9,496.94	NA	8,959.71	-	NA	NA	NA	NA	-537.23	NA
	13/07/2006	13/07/2006	13/01/2022	294	9,757.45	9,757.45	NA	8,693.58	-	NA	NA	NA	NA	-1,063.87	NA

Disposals of CGT assets continued

										Capital gain using the different calculation methods					
Asset	Tax date	Purchase date	Sale date	Sale quantity	Actual cost \$	Adjusted cost (a) \$	Indexed cost \$	Sale proceeds \$	Gross gain \$	Discounted gain (b) \$	Indexed gain \$	Other gain \$	CGT gain (c) \$	CGT loss \$	CGT exempt gain/loss \$
	12/12/2006	12/12/2006	13/01/2022	259	9,715.40	9,715.40	NA	7,658.63	-	NA	NA	NA	NA	-2,056.77	NA
	12/07/2007	12/07/2007	13/01/2022	251	9,943.95	9,943.95	NA	7,422.07	-	NA	NA	NA	NA	-2,521.88	NA
	18/12/2007	18/12/2007	13/01/2022	48	1,823.39	1,823.39	NA	1,419.36	-	NA	NA	NA	NA	-404.03	NA
	18/12/2013	18/12/2013	13/01/2022	170	5,643.79	5,643.79	NA	5,026.90	-	NA	NA	NA	NA	-616.89	NA
	08/07/2014	08/07/2014	13/01/2022	183	5,918.93	5,918.93	NA	5,411.31	-	NA	NA	NA	NA	-507.62	NA
	16/12/2014	16/12/2014	13/01/2022	197	6,086.07	6,086.07	NA	5,825.29	-	NA	NA	NA	NA	-260.78	NA
	03/07/2015	03/07/2015	13/01/2022	193	6,285.11	6,285.11	NA	5,707.01	-	NA	NA	NA	NA	-578.10	NA
NAB totals				10,000	314,031.77	314,031.77	NA	295,700.00	-	NA	NA	NA	NA	-18,331.77	NA
TESLA MOTORS ORD															
TESLA.NSM	27/05/2016	31/08/2020	08/04/2022	400	24,582.49	24,582.49	NA	550,192.48	525,609.99	262,805.00	NA	NA	262,805.00	NA	NA
TESLA.NSM totals				400	24,582.49	24,582.49	NA	550,192.48	525,609.99	262,805.00	NA	NA	262,805.00	NA	NA
WHITEHAVEN COAL LIMITED FPO															
WHC	09/10/2020	09/10/2020	31/01/2022	50,000	52,250.00	52,250.00	NA	134,000.00	81,750.00	40,875.00	NA	NA	40,875.00	NA	NA
WHC totals				50,000	52,250.00	52,250.00	NA	134,000.00	81,750.00	40,875.00	NA	NA	40,875.00	NA	NA
WORLEY LIMITED FPO															
WOR	15/05/2020	15/05/2020	29/03/2022	10,000	79,000.00	79,000.00	NA	128,300.00	49,300.00	24,650.00	NA	NA	24,650.00	NA	NA
WOR totals				10,000	79,000.00	79,000.00	NA	128,300.00	49,300.00	24,650.00	NA	NA	24,650.00	NA	NA
XJO 7450.0 PUT OPTION EXPIRING 23-SEP-2021															
XJO1M8 Short	17/09/2021	17/09/2021	17/09/2021	10	-7,380.00	-7,380.00	NA	-	7,380.00	NA	NA	7,380.00	7,380.00	NA	NA
	17/09/2021	17/09/2021	23/09/2021	10	-	-	NA	-8,748.00	-	-	NA	NA	NA	-8,748.00	NA
XJO1M8 Short totals				20	-7,380.00	-7,380.00	NA	-8,748.00	7,380.00	-	NA	7,380.00	7,380.00	-8,748.00	NA
Disposals of CGT asset totals					577,205.36	577,205.36	NA	1,195,629.97	712,592.32	328,330.00	NA	55,932.33	384,262.33	-94,167.71	NA

(a) Variances between Adjusted cost and Actual cost

Where the 'Sale proceeds' in respect of the CGT parcel are equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' subsection in this report.

(b) Gains calculated using discounted method

The capital gain calculated using the discount method, after having applied the 50% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is calculated based on what is optimal for the disposal method selected. In some cases the indexed gain is used to optimise the use of losses.

The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio.

NA is shown if a calculation method is not applicable.

Trust CGT distributions

There were no trust CGT distributions within the period.

Summary of CGT gains/losses

		Total \$	Discounted \$	Indexed \$	Other \$
Losses available to offset	Carried forward from prior years	-			
	Current year losses	-94,167.71			
	Total	-94,167.71			
CGT gains	Disposals of CGT assets	712,592.32	656,659.99	-	55,932.33
	Trust CGT distributions	-	-	-	-
	CGT gain before losses applied	712,592.32	656,659.99	-	55,932.33
	Losses applied	-94,167.71	-38,235.38	-	-55,932.33
	CGT gain after losses applied	618,424.61	618,424.61	-	-
	Discount applied ^(a)	-309,212.30	-309,212.30	NA	NA
Net capital gain		309,212.31	309,212.31	-	-

(a) The 'CGT gain after losses applied' amount multiplied by a 50% CGT discount rate appropriate to the tax entity type of the portfolio.

Unrealised CGT gains/losses

									Capital gain using the different calculation methods					
Asset	Tax date	Purchase date	Quantity	Actual cost \$	Adjusted cost (a) \$	Indexed cost \$	Market value \$	Gross gain \$	Discounted gain (b) \$	Indexed gain \$	Other gain \$	CGT gain (c) \$	CGT loss \$	CGT exempt gain/loss \$
APPLE ORD														
AAPL.NSM	15/11/2012	31/08/2020	1,400	25,311.55	25,311.55	NA	278,209.30	252,897.75	126,448.88	NA	NA	126,448.88	NA	NA
	20/02/2020	31/08/2020	400	48,504.58	48,504.58	NA	79,488.37	30,983.79	15,491.90	NA	NA	15,491.90	NA	NA
AAPL.NSM totals			1,800	73,816.13	73,816.13	NA	357,697.67	283,881.54	141,940.78	NA	NA	141,940.78	NA	NA
BHP GROUP LIMITED FPO														
BHP	18/08/2020	18/08/2020	5,000	198,250.00	198,250.00	NA	206,250.00	8,000.00	4,000.00	NA	NA	4,000.00	NA	NA
BHP totals			5,000	198,250.00	198,250.00	NA	206,250.00	8,000.00	4,000.00	NA	NA	4,000.00	NA	NA
COMMONWEALTH BANK OF AUSTRALIA. FPO														
CBA	28/10/1997	22/06/2000	350	3,480.00	3,480.00	3,577.44	31,633.00	28,153.00	14,076.50	28,055.56	NA	14,076.50	NA	NA
	01/02/1998	22/06/2000	37	400.18	400.18	410.58	3,344.06	2,943.88	1,471.94	2,933.48	NA	1,471.94	NA	NA
	31/03/2005	31/03/2005	4	147.05	147.05	NA	361.52	214.47	107.24	NA	NA	107.24	NA	NA
	23/09/2005	23/09/2005	23	870.24	870.24	NA	2,078.74	1,208.50	604.25	NA	NA	604.25	NA	NA
	05/04/2006	05/04/2006	17	752.00	752.00	NA	1,536.46	784.46	392.23	NA	NA	392.23	NA	NA
	05/10/2006	05/10/2006	23	1,062.10	1,062.10	NA	2,078.74	1,016.64	508.32	NA	NA	508.32	NA	NA
	05/04/2007	05/04/2007	11	545.70	545.70	NA	994.18	448.48	224.24	NA	NA	224.24	NA	NA
	05/10/2007	05/10/2007	14	776.29	776.29	NA	1,265.32	489.03	244.52	NA	NA	244.52	NA	NA
	02/04/2008	02/04/2008	35	1,395.55	1,395.55	NA	3,163.30	1,767.75	883.88	NA	NA	883.88	NA	NA
	01/10/2008	01/10/2008	46	1,943.10	1,943.10	NA	4,157.48	2,214.38	1,107.19	NA	NA	1,107.19	NA	NA
	23/03/2009	23/03/2009	84	2,391.08	2,391.08	NA	7,591.92	5,200.84	2,600.42	NA	NA	2,600.42	NA	NA
	01/10/2009	01/10/2009	156	6,957.50	6,957.50	NA	14,099.28	7,141.78	3,570.89	NA	NA	3,570.89	NA	NA
	01/04/2010	01/04/2010	139	7,447.20	7,447.20	NA	12,562.82	5,115.62	2,557.81	NA	NA	2,557.81	NA	NA
	01/10/2010	01/10/2010	208	10,786.50	10,786.50	NA	18,799.04	8,012.54	4,006.27	NA	NA	4,006.27	NA	NA
	01/04/2011	01/04/2011	139	7,329.96	7,329.96	NA	12,562.82	5,232.86	2,616.43	NA	NA	2,616.43	NA	NA
	06/10/2011	06/10/2011	225	10,700.96	10,700.96	NA	20,335.50	9,634.54	4,817.27	NA	NA	4,817.27	NA	NA
	05/04/2012	05/04/2012	166	8,106.29	8,106.29	NA	15,003.08	6,896.79	3,448.40	NA	NA	3,448.40	NA	NA
	05/10/2012	05/10/2012	256	13,953.51	13,953.51	NA	23,137.28	9,183.77	4,591.89	NA	NA	4,591.89	NA	NA
	05/04/2013	05/04/2013	175	12,035.96	12,035.96	NA	15,816.50	3,780.54	1,890.27	NA	NA	1,890.27	NA	NA
	31/03/2016	31/03/2016	66	4,791.60	4,791.60	NA	5,965.08	1,173.48	586.74	NA	NA	586.74	NA	NA
	29/09/2016	29/09/2016	6	435.70	435.70	NA	542.28	106.58	53.29	NA	NA	53.29	NA	NA
	28/09/2018	28/09/2018	89	6,410.25	6,410.25	NA	8,043.82	1,633.57	816.79	NA	NA	816.79	NA	NA
	30/09/2020	30/09/2020	44	3,048.78	3,048.78	NA	3,976.72	927.94	463.97	NA	NA	463.97	NA	NA
	29/09/2021	29/09/2021	64	6,422.00	6,422.00	NA	5,784.32	-	NA	NA	NA	NA	-637.68	NA
	30/03/2022	30/03/2022	42	4,159.75	4,159.75	NA	3,795.96	-	NA	NA	NA	NA	-363.79	NA
CBA totals			2,419	116,349.25	116,349.25	3,988.02	218,629.22	103,281.44	51,640.75	-	NA	51,640.75	-1,001.47	NA

Unrealised CGT gains/losses continued

									Capital gain using the different calculation methods					
Asset	Tax date	Purchase date	Quantity	Actual cost \$	Adjusted cost (a) \$	Indexed cost \$	Market value \$	Gross gain \$	Discounted gain (b) \$	Indexed gain \$	Other gain \$	CGT gain (c) \$	CGT loss \$	CGT exempt gain/loss \$
CBA 110.01 PUT OPTION EXPIRING 18-AUG-2022														
CBAGW9 Short	21/06/2022	21/06/2022	-20	-44,730.00	-44,730.00	NA	-43,350.00	1,380.00	NA	NA	-	NA	-43,350.00	NA
CBAGW9 Short totals			-20	-44,730.00	-44,730.00	NA	-43,350.00	1,380.00	NA	NA	-	NA	-43,350.00	NA
INTERNATIONAL BUSINESS MACHINES ORD														
IBM.NYS	28/04/2021	28/04/2021	200	27,403.63	27,403.63	NA	41,043.60	13,639.97	6,819.99	NA	NA	6,819.99	NA	NA
IBM.NYS totals			200	27,403.63	27,403.63	NA	41,043.60	13,639.97	6,819.99	NA	NA	6,819.99	NA	NA
KYNDRYL HOLDINGS ORD														
KD.NYS	28/04/2021	04/11/2021	40	1,196.37	1,196.37	NA	568.60	-	NA	NA	NA	NA	-627.77	NA
KD.NYS totals			40	1,196.37	1,196.37	NA	568.60	-	NA	NA	NA	NA	-627.77	NA
MACQUARIE GROUP LIMITED FPO														
MQG	04/02/2021	04/02/2021	400	53,880.00	53,880.00	NA	65,804.00	11,924.00	5,962.00	NA	NA	5,962.00	NA	NA
MQG totals			400	53,880.00	53,880.00	NA	65,804.00	11,924.00	5,962.00	NA	NA	5,962.00	NA	NA
NATIONAL AUSTRALIA BANK LIMITED FPO														
NAB	01/06/2005	01/06/2005	3,398	104,582.54	104,582.54	NA	93,071.22	-	NA	NA	NA	NA	-11,511.32	NA
	13/07/2005	13/07/2005	308	9,236.28	9,236.28	NA	8,436.12	-	NA	NA	NA	NA	-800.16	NA
	10/07/2008	10/07/2008	272	7,019.83	7,019.83	NA	7,450.08	430.25	215.13	NA	NA	215.13	NA	NA
	17/12/2008	17/12/2008	405	7,150.36	7,150.36	NA	11,092.95	3,942.59	1,971.30	NA	NA	1,971.30	NA	NA
	09/07/2009	09/07/2009	329	6,674.59	6,674.59	NA	9,011.31	2,336.72	1,168.36	NA	NA	1,168.36	NA	NA
	17/12/2009	17/12/2009	368	9,828.51	9,828.51	NA	10,079.52	251.01	125.51	NA	NA	125.51	NA	NA
	08/07/2010	08/07/2010	424	10,184.39	10,184.39	NA	11,613.36	1,428.97	714.49	NA	NA	714.49	NA	NA
	17/12/2010	17/12/2010	494	11,018.43	11,018.43	NA	13,530.66	2,512.23	1,256.12	NA	NA	1,256.12	NA	NA
	06/07/2011	06/07/2011	87	2,012.80	2,012.80	NA	2,382.93	370.13	185.07	NA	NA	185.07	NA	NA
	19/12/2011	19/12/2011	100	2,176.33	2,176.33	NA	2,739.00	562.67	281.33	NA	NA	281.33	NA	NA
	16/07/2012	16/07/2012	220	4,616.09	4,616.09	NA	6,025.80	1,409.71	704.86	NA	NA	704.86	NA	NA
	18/12/2012	18/12/2012	214	4,820.10	4,820.10	NA	5,861.46	1,041.36	520.68	NA	NA	520.68	NA	NA
	16/07/2013	16/07/2013	186	5,215.01	5,215.01	NA	5,094.54	-	NA	NA	NA	NA	-120.47	NA
	15/12/2015	15/12/2015	234	6,435.09	6,435.09	NA	6,409.26	-	NA	NA	NA	NA	-25.83	NA
	05/07/2017	05/07/2017	562	16,868.61	16,868.61	NA	15,393.18	-	NA	NA	NA	NA	-1,475.43	NA
	13/12/2017	13/12/2017	589	17,424.99	17,424.99	NA	16,132.71	-	NA	NA	NA	NA	-1,292.28	NA
	05/07/2018	05/07/2018	667	18,008.10	18,008.10	NA	18,269.13	261.03	130.51	NA	NA	130.51	NA	NA
	14/12/2018	14/12/2018	324	7,637.85	7,637.85	NA	8,874.36	1,236.51	618.26	NA	NA	618.26	NA	NA
	03/07/2019	03/07/2019	257	6,672.37	6,672.37	NA	7,039.23	366.86	183.43	NA	NA	183.43	NA	NA
	12/12/2019	12/12/2019	626	16,133.54	16,133.54	NA	17,146.14	1,012.60	506.30	NA	NA	506.30	NA	NA

Unrealised CGT gains/losses continued

									Capital gain using the different calculation methods					
Asset	Tax date	Purchase date	Quantity	Actual cost \$	Adjusted cost (a) \$	Indexed cost \$	Market value \$	Gross gain \$	Discounted gain (b) \$	Indexed gain \$	Other gain \$	CGT gain (c) \$	CGT loss \$	CGT exempt gain/loss \$
	15/12/2021	15/12/2021	480	13,442.88	13,442.88	NA	13,147.20	-	NA	NA	NA	NA	-295.68	NA
NAB totals			10,544	287,158.69	287,158.69	NA	288,800.16	17,162.64	8,581.35	NA	NA	8,581.35	-15,521.17	NA
QANTAS AIRWAYS LIMITED FPO														
QAN	15/06/1999	09/11/2015	18,780	85,000.00	85,000.00	85,765.00	83,946.60	-	NA	NA	NA	NA	-1,053.40	NA
QAN totals			18,780	85,000.00	85,000.00	85,765.00	83,946.60	-	NA	NA	NA	NA	-1,053.40	NA
RIO TINTO LIMITED FPO														
RIO	17/09/2021	17/09/2021	500	49,400.00	49,400.00	NA	51,350.00	1,950.00	NA	NA	1,950.00	1,950.00	NA	NA
RIO totals			500	49,400.00	49,400.00	NA	51,350.00	1,950.00	NA	NA	1,950.00	1,950.00	NA	NA
UBS INTERNATIONAL SHARE FUND														
SBC0822AU	02/03/2000	02/03/2000	20,000	27,454.00	27,453.22	NA	21,218.00	-	NA	NA	NA	NA	-6,235.22	NA
SBC0822AU totals			20,000	27,454.00	27,453.22	NA	21,218.00	-	NA	NA	NA	NA	-6,235.22	NA
BLOCK INC. CDI 1:1 FOREIGN EXEMPT NYSE														
SQ2	01/02/2022	20/01/2022	188	32,185.60	32,185.60	NA	17,014.00	-	NA	NA	NA	NA	-15,171.60	NA
SQ2 totals			188	32,185.60	32,185.60	NA	17,014.00	-	NA	NA	NA	NA	-15,171.60	NA
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - THL														
TCL_THL	31/01/2022	31/01/2022	12,000	37,200.60	37,200.60	NA	49,524.72	12,324.12	NA	NA	12,324.12	12,324.12	NA	NA
TCL_THL totals			12,000	37,200.60	37,200.60	NA	49,524.72	12,324.12	NA	NA	12,324.12	12,324.12	NA	NA
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - THT														
TCL_THT	31/01/2022	31/01/2022	12,000	96,213.60	96,213.60	NA	107,159.76	10,946.16	NA	NA	10,946.16	10,946.16	NA	NA
TCL_THT totals			12,000	96,213.60	96,213.60	NA	107,159.76	10,946.16	NA	NA	10,946.16	10,946.16	NA	NA
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - TIL														
TCL_TIL	31/01/2022	31/01/2022	12,000	15,985.80	15,985.80	NA	15,875.52	-	NA	NA	NA	NA	-110.28	NA
TCL_TIL totals			12,000	15,985.80	15,985.80	NA	15,875.52	-	NA	NA	NA	NA	-110.28	NA
TELSTRA CORPORATION LIMITED. FPO														
TLS	17/11/1997	27/10/1998	5,000	16,500.00	16,500.00	16,962.00	19,250.00	2,750.00	1,375.00	2,288.00	NA	1,375.00	NA	NA
	22/10/1999	17/11/2000	1,000	7,400.00	7,400.00	NA	3,850.00	-	NA	NA	NA	NA	-3,550.00	NA
TLS totals			6,000	23,900.00	23,900.00	16,962.00	23,100.00	2,750.00	1,375.00	-	NA	1,375.00	-3,550.00	NA
TESLA MOTORS ORD														
TSLA.NSM	27/05/2016	31/08/2020	600	36,873.73	36,873.73	NA	587,284.88	550,411.15	275,205.58	NA	NA	275,205.58	NA	NA
TSLA.NSM totals			600	36,873.73	36,873.73	NA	587,284.88	550,411.15	275,205.58	NA	NA	275,205.58	NA	NA
WOODSIDE ENERGY GROUP LTD FPO														

Unrealised CGT gains/losses continued

									Capital gain using the different calculation methods					
Asset	Tax date	Purchase date	Quantity	Actual cost \$	Adjusted cost (a) \$	Indexed cost \$	Market value \$	Gross gain \$	Discounted gain (b) \$	Indexed gain \$	Other gain \$	CGT gain (c) \$	CGT loss \$	CGT exempt gain/loss \$
WDS	18/08/2020	25/05/2022	2,000	40,740.00	40,740.00	NA	63,680.00	22,940.00	11,470.00	NA	NA	11,470.00	NA	NA
	16/01/2022	25/05/2022	10,000	248,200.00	248,200.00	NA	318,400.00	70,200.00	NA	NA	70,200.00	70,200.00	NA	NA
	01/06/2022	01/06/2022	903	26,888.33	26,888.33	NA	28,751.52	1,863.19	NA	NA	1,863.19	1,863.19	NA	NA
WDS totals			12,903	315,828.33	315,828.33	NA	410,831.52	95,003.19	11,470.00	NA	72,063.19	83,533.19	NA	NA
WESFARMERS LIMITED FPO														
WES	09/10/2020	09/10/2020	1,500	66,720.00	66,720.00	NA	62,865.00	-	NA	NA	NA	NA	-3,855.00	NA
WES totals			1,500	66,720.00	66,720.00	NA	62,865.00	-	NA	NA	NA	NA	-3,855.00	NA
WHITEHAVEN COAL LIMITED FPO														
WHC	09/10/2020	09/10/2020	50,000	52,250.00	52,250.00	NA	242,000.00	189,750.00	94,875.00	NA	NA	94,875.00	NA	NA
WHC totals			50,000	52,250.00	52,250.00	NA	242,000.00	189,750.00	94,875.00	NA	NA	94,875.00	NA	NA
XJO 6600.0 PUT OPTION EXPIRING 21-JUL-2022														
XJOGZ7	23/06/2022	23/06/2022	25	45,575.00	45,575.00	NA	36,250.00	-	NA	NA	NA	NA	-9,325.00	NA
XJOGZ7 totals			25	45,575.00	45,575.00	NA	36,250.00	-	NA	NA	NA	NA	-9,325.00	NA
Totals				1,597,910.73	1,597,909.95	106,715.02	2,843,863.25	1,302,404.21	601,870.45	-	97,283.47	699,153.92	-99,800.91	NA

(a) Variances between Adjusted cost and Actual cost

Where the 'Market value' in respect of the CGT parcel is equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost; otherwise, its cost base is disclosed as the adjusted cost. For more details, refer to the 'Adjusted cost' section of the **Unrealised** report.

(b) Gains calculated using discounted method

The unrealised 'CGT gain' calculated using the discount method, after having applied the 50% CGT discount rate appropriate to the tax entity type of this portfolio.

(c) CGT gain calculation method

The CGT gain is based on what is optimal for the disposal method selected.

The CGT gain calculated from a less than optimal method is shown in italics for information purposes only and is excluded from the totals for the portfolio.

NA is shown if a calculation method is not applicable.

(d) Unrealised CGT gain or CGT loss

The unrealised CGT gain or CGT loss is the difference between the adjusted cost and the market value at the date requested. For short options, the unrealised CGT gain or CGT loss is the market value of the option at the date requested. (The option premium received is shown as a realised CGT gain in the 'Realised CGT' section.)

CGT gains or CGT losses are not comparable with performance gains/losses, which are based on changes in value for a performance period.

Adjusted cost

Adjusted cost						Adjustments				Adjusted cost (a)	
Asset	Market value	Purchase date	Tax date	Quantity	Actual cost (b)	Tax deferred (c)	Tax free (d)	AMIT cost base net amount - excess (e)	AMIT cost base net amount - shortfall (f)	Cost base (g)	Reduced cost base (h)
	\$				\$	\$	\$	\$	\$	\$	\$
UBS INTERNATIONAL SHARE FUND											
SBC0822AU	21,218.00	02/03/2000	02/03/2000	20,000	27,454.00	0.78	-	-	-	27,453.22	27,453.22
SBC0822AU totals	21,218.00			20,000	27,454.00	0.78	-	-	-	27,453.22	27,453.22
Totals	21,218.00				27,454.00	0.78	-	-	-	27,453.22	27,453.22

(a) Where the 'Market value' of the CGT parcel is equal to or less than its reduced cost base, its reduced cost base is disclosed as the adjusted cost in the 'Unrealised CGT gains/losses' section of the Unrealised report; otherwise, its cost base is disclosed as the adjusted cost in the 'Unrealised CGT gains/losses' section of the **Unrealised** report.

(b) The actual cost of the CGT parcel is its purchase cost, adjusted for all CGT events (other than CGT events E4 and E10) that have happened to it. For more details, refer to the **Transaction history** report. For details specific to CGT event E4, refer to footnotes (c) and (d). For details specific to CGT event E10, refer to footnotes (e) and (f).

(c) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-deferred amount is the cumulative value of tax-deferred amounts (being the non-assessable part of the income entitlements, excluding all amounts calculated under section 104-71 ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E4 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

(d) In respect of the income entitlements of a fixed trust that was not an attribution managed investment trust (a non-AMIT) at the time of the entitlement, the tax-free amount is the cumulative value of tax-free amounts (being the non-assessable part of the income entitlements as calculated under subsection 104-71(3) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's reduced cost base. CGT event E4 requires that the reduced cost base of the CGT parcel be reduced by this amount.

(e) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - excess amount is the cumulative value of excess amounts (as calculated under paragraph 104-107C(a) ITAA 1997) in respect of the CGT parcel that, at the time of the income entitlement, did not exceed the CGT parcel's cost base. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be reduced by this amount.

(f) In respect of the income entitlements of an attribution managed investment trust (AMIT), the AMIT cost base net amount - shortfall amount is the cumulative value of shortfall amounts (as calculated under paragraph 104-107C(b) ITAA 1997) in respect of the CGT parcel. CGT event E10 requires that both the cost base and reduced cost base of the CGT parcel be increased by this amount.

(g) The cost base equals the actual cost, adjusted for amounts relating to: tax deferred; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

(h) The reduced cost base equals the actual cost, adjusted for amounts relating to: tax deferred; tax free; AMIT cost base net amount - excess; and AMIT cost base net amount - shortfall.

Unrealised non-CGT gains/losses

Traditional securities

Asset	Purchase date	Gain/loss \$	Face value or quantity	Purchase			Market		
				Consideration \$	Principal \$	Accrued interest \$	Value \$	Principal \$	Accrued interest \$
ANZ 4.251% 26/07/2029 FRN AU3FN0049128	23/10/2019	-167.00	100,000	101,169.00	101,169.00	-	101,002.00	100,242.89	759.11
AU3FN0049128 totals		-167.00	100,000	101,169.00	101,169.00	-	101,002.00	100,242.89	759.11
Unrealised gain/loss		-167.00		101,169.00	101,169.00	-	101,002.00	100,242.89	759.11

Exchange rate movements

	Open date	Gain/loss \$	Forex currency	Forex amount	Open cost \$	Market value \$
US\$ CASH ACCOUNT						
+USDCASH	20/10/2015	31.30	USD	391.00	537.01	568.31
	12/08/2021	32.83	USD	336.60	456.41	489.24
	10/09/2021	26.71	USD	278.80	378.52	405.23
	11/11/2021	33.20	USD	336.60	456.04	489.24
	10/12/2021	15.19	USD	278.80	390.04	405.23
	10/02/2022	20.37	USD	336.60	468.87	489.24
	10/03/2022	24.41	USD	278.80	380.82	405.23
	13/04/2022	46,022.67	USD	410,196.00	550,192.48	596,215.15
	12/05/2022	4.31	USD	351.90	507.17	511.48
	10/06/2022	12.71	USD	280.50	394.99	407.70
+USDCASH totals		46,223.71		413,065.60	554,162.34	600,386.05
Unrealised gain/loss		46,223.71			554,162.34	600,386.05
Totals		46,056.71				

Income transactions^(a)

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits entitlement \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Cash \$	DRP \$	To be received \$
Dividends																
BHP GROUP LIMITED FPO																
BHP	21/09/2021	-	-	13,576.35	5,818.44	-	-	-	-	13,576.35	-	-	-	13,576.35	-	-
	28/03/2022	-	-	10,402.80	4,458.34	-	-	-	-	10,402.80	-	-	-	10,402.80	-	-
	01/06/2022	-	-	26,888.33	11,523.57	-	-	-	-	26,888.33 ^(b)	-	-	-	-	26,888.33	-
BHP totals		-	-	50,867.48	21,800.35	-	-	-	-	50,867.48	-	-	-	23,979.15	26,888.33	-
COMMONWEALTH BANK OF AUSTRALIA. FPO																
CBA	29/09/2021	-	-	6,422.00	2,752.29	-	-	-	-	6,422.00 ^(b)	-	-	-	-	6,422.00	-
	04/10/2021	-	-	60,130.08	25,770.03	-	-	-	-	60,130.08	-	-	-	60,130.08	-	-
	30/03/2022	-	-	4,159.75	1,782.75	-	-	-	-	4,159.75 ^(b)	-	-	-	-	4,159.75	-
CBA totals		-	-	70,711.83	30,305.07	-	-	-	-	70,711.83	-	-	-	60,130.08	10,581.75	-
CIMIC GROUP LIMITED FPO																
CIM	05/07/2021	-	2,880.00	720.00	308.57	-	-	-	-	3,600.00	-	-	-	3,600.00	-	-
CIM totals		-	2,880.00	720.00	308.57	-	-	-	-	3,600.00	-	-	-	3,600.00	-	-
MACQUARIE GROUP LIMITED FPO																
MQG	02/07/2021	-	4,303.41	2,868.94	1,229.55	-	-	-	-	7,172.35	-	-	-	7,172.35	-	-
	14/12/2021	-	652.80	435.20	186.51	-	-	-	-	1,088.00	-	-	-	1,088.00	-	-
MQG totals		-	4,956.21	3,304.14	1,416.06	-	-	-	-	8,260.35	-	-	-	8,260.35	-	-
NATIONAL AUSTRALIA BANK LIMITED FPO																
NAB	02/07/2021	-	-	5,305.80	2,273.91	-	-	-	-	5,305.80	-	-	-	5,305.80	-	-
	15/12/2021	-	-	13,442.88	5,761.23	-	-	-	-	13,442.88 ^(b)	-	-	-	-	13,442.88	-
NAB totals		-	-	18,748.68	8,035.14	-	-	-	-	18,748.68	-	-	-	5,305.80	13,442.88	-
NATIONAL AUSTRALIA BANK LIMITED CAP NOTE 3-BBSW+4.95% PERP NON-CUM RED T-07-22																
NABPD	07/07/2021	-	-	1,307.40	560.31	-	-	-	-	1,307.40	-	-	-	1,307.40	-	-
NABPD totals		-	-	1,307.40	560.31	-	-	-	-	1,307.40	-	-	-	1,307.40	-	-
RIO TINTO LIMITED FPO																
RIO	21/04/2022	-	-	3,314.20	1,420.37	-	-	-	-	3,314.20	-	-	-	3,314.20	-	-

Income transactions^(a) continued

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits entitlement \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Cash \$	DRP \$	To be received \$
Dividends																
RIO totals		-	-	3,314.20	1,420.37	-	-	-	-	3,314.20	-	-	-	3,314.20	-	-
TELSTRA CORPORATION LIMITED. FPO																
TLS	23/09/2021	-	-	480.00	205.71	-	-	-	-	480.00	-	-	-	480.00	-	-
	01/04/2022	-	-	480.00	205.71	-	-	-	-	480.00	-	-	-	480.00	-	-
TLS totals		-	-	960.00	411.42	-	-	-	-	960.00	-	-	-	960.00	-	-
WESFARMERS LIMITED FPO																
WES	07/10/2021	-	-	1,350.00	578.57	-	-	-	-	1,350.00	-	-	-	1,350.00	-	-
	30/03/2022	-	-	1,200.00	514.29	-	-	-	-	1,200.00	-	-	-	1,200.00	-	-
WES totals		-	-	2,550.00	1,092.86	-	-	-	-	2,550.00	-	-	-	2,550.00	-	-
WHITEHAVEN COAL LIMITED FPO																
WHC	11/03/2022	-	4,000.00	-	-	-	-	-	-	4,000.00	-	-	-	4,000.00	-	-
WHC totals		-	4,000.00	-	-	-	-	-	-	4,000.00	-	-	-	4,000.00	-	-
WORLEY LIMITED FPO																
WOR	29/09/2021	-	2,500.00	-	-	-	-	-	-	2,500.00	-	-	-	2,500.00	-	-
	30/03/2022	-	2,500.00	-	-	-	-	-	-	2,500.00	-	-	-	2,500.00	-	-
WOR totals		-	5,000.00	-	-	-	-	-	-	5,000.00	-	-	-	5,000.00	-	-
WOODSIDE PETROLEUM LTD FPO																
WPL	24/09/2021	-	-	820.68	351.72	-	-	-	-	820.68	-	-	-	820.68	-	-
	23/03/2022	-	-	17,538.98	7,516.70	-	-	-	-	17,538.98	-	-	-	17,538.98	-	-
WPL totals		-	-	18,359.66	7,868.42	-	-	-	-	18,359.66	-	-	-	18,359.66	-	-
Totals		-	16,836.21	170,843.39	73,218.57	-	-	-	-	187,679.60	-	-	-	136,766.64	50,912.96	-
Foreign income																
APPLE ORD																
AAPL.NSM	12/08/2021	-	-	-	-	-	536.95	-	-	536.95	-	80.54	-	456.41	-	-
	11/11/2021	-	-	-	-	-	537.12	-	-	537.12	-	81.08	-	456.04	-	-
	10/02/2022	-	-	-	-	-	551.61	-	-	551.61	-	82.74	-	468.87	-	-

Income transactions^(a) continued

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits entitlement \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Cash \$	DRP \$	To be received \$
Foreign income																
	12/05/2022	-	-	-	-	-	596.67	-	-	596.67	-	89.50	-	507.17	-	-
AAPL.NSM totals		-	-	-	-	-	2,222.35	-	-	2,222.35	-	333.86	-	1,888.49	-	-
AMCOR PLC CDI 1:1 FOREIGN EXEMPT NYSE																
AMC	15/03/2022	-	-	-	-	-	4,212.50	-	-	4,212.50	-	-	-	4,212.50	-	-
	14/06/2022	-	-	-	-	-	4,170.00	-	-	4,170.00	-	-	-	4,170.00	-	-
AMC totals		-	-	-	-	-	8,382.50	-	-	8,382.50	-	-	-	8,382.50	-	-
INTERNATIONAL BUSINESS MACHINES ORD																
IBM.NYS	10/09/2021	-	-	-	-	-	445.32	-	-	445.32	-	66.80	-	378.52	-	-
	10/12/2021	-	-	-	-	-	458.87	-	-	458.87	-	68.83	-	390.04	-	-
	10/03/2022	-	-	-	-	-	448.02	-	-	448.02	-	67.20	-	380.82	-	-
	10/06/2022	-	-	-	-	-	464.69	-	-	464.69	-	69.70	-	394.99	-	-
IBM.NYS totals		-	-	-	-	-	1,816.90	-	-	1,816.90	-	272.53	-	1,544.37	-	-
Totals		-	-	-	-	-	12,421.75	-	-	12,421.75	-	606.39	-	11,815.36	-	-
Trust income																
UBS INTERNATIONAL SHARE FUND																
SBC0822AU	30/06/2022	-	4,903.49	-	-	-	-	-	-	4,903.49 ^(b)	-	-	-	-	-	4,903.49
SBC0822AU totals		-	4,903.49	-	-	-	-	-	-	4,903.49	-	-	-	-	-	4,903.49
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - THT																
TCL_THT	29/06/2022	-	3,120.00	-	-	-	-	-	-	3,120.00 ^(b)	-	-	-	-	-	3,120.00
TCL_THT totals		-	3,120.00	-	-	-	-	-	-	3,120.00	-	-	-	-	-	3,120.00
Totals		-	8,023.49	-	-	-	-	-	-	8,023.49	-	-	-	-	-	8,023.49
Interest																
ANZ 4.251% 26/07/2029 FRN																
AU3FN0049128	26/07/2021	510.00	-	-	-	-	-	-	-	510.00	-	-	-	510.00	-	-
	26/10/2021	506.30	-	-	-	-	-	-	-	506.30	-	-	-	506.30	-	-

Income transactions^(a) continued

Asset	Tax date	Interest \$	Unfranked \$	Franked \$	Franking credits entitlement \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Cash \$	DRP \$	To be received \$
Interest																
	27/01/2022	510.00	-	-	-	-	-	-	-	510.00	-	-	-	510.00	-	-
	26/04/2022	518.80	-	-	-	-	-	-	-	518.80	-	-	-	518.80	-	-
AU3FN0049128 totals		2,045.10	-	-	-	-	-	-	-	2,045.10	-	-	-	2,045.10	-	-
Totals		2,045.10	-	-	-	-	-	-	-	2,045.10	-	-	-	2,045.10	-	-
Income transaction totals		2,045.10	24,859.70	170,843.39	73,218.57	-	12,421.75	-	-	210,169.94	-	606.39	-	150,627.10	50,912.96	8,023.49

(a) The income transactions disclosed in this report are recognised on a tax-derivation basis. For more details about each column, refer to the corresponding sub-section under the Income - additional information section.

(b) These income amounts are yet to be confirmed.

Non-CGT gains/losses

There were no non-CGT gains/losses within the period.

Income transactions - additional information

Interest

Asset	Tax date	Interest ^(a) \$	Interest exempt from NRWT ^(b) \$	Interest total \$
ANZ 4.251% 26/07/2029 FRN AU3FN0049128	26/07/2021	510.00	-	510.00
	26/10/2021	506.30	-	506.30
	27/01/2022	510.00	-	510.00
	26/04/2022	518.80	-	518.80

Income transactions - additional information continued

Interest

Asset	Tax date	Interest ^(a) \$	Interest exempt from NRWT ^(b) \$	Interest total \$
AU3FN0049128 totals		2,045.10	-	2,045.10
Totals		2,045.10	-	2,045.10

(a) The amount of interest that is subject to non-resident withholding tax (NRWT).

(b) The amount of interest that is not subject to non-resident withholding tax (NRWT).

Unfranked amounts - Unfranked CFI income component

	Tax date	Total Unfranked \$	Unfranked Non CFI \$	Unfranked CFI \$
CIM	05/07/2021	2,880.00	-	2,880.00
CIM totals		2,880.00	-	2,880.00
MQG	02/07/2021	4,303.41	-	4,303.41
	14/12/2021	652.80	-	652.80
MQG totals		4,956.21	-	4,956.21
WOR	29/09/2021	2,500.00	-	2,500.00
	30/03/2022	2,500.00	-	2,500.00
WOR totals		5,000.00	-	5,000.00
Totals		12,836.21	-	12,836.21

Capital Withholding tax

Asset	Transaction Date	Capital withholding tax
Totals		-

Income transactions - additional information continued

Foreign investment taxes ^(a)		NTAP foreign tax ^(b)				
		Foreign tax (c)	Discount method	Indexation method	Other method	Foreign taxes total
Asset	Tax date	\$	\$	\$	\$	\$
APPLE ORD						
AAPL	12/08/2021	80.54	-	-	-	80.54
	11/11/2021	81.08	-	-	-	81.08
	10/02/2022	82.74	-	-	-	82.74
	12/05/2022	89.50	-	-	-	89.50
AAPL totals		333.86	-	-	-	333.86
INTERNATIONAL BUSINESS MACHINES ORD						
IBM	10/09/2021	66.80	-	-	-	66.80
	10/12/2021	68.83	-	-	-	68.83
	10/03/2022	67.20	-	-	-	67.20
	10/06/2022	69.70	-	-	-	69.70
IBM totals		272.53	-	-	-	272.53
Totals		606.39	-	-	-	606.39

(a) Foreign taxes withheld from or paid in respect of foreign investment income are recognised at the tax-derivation date of the foreign investment income from which they are withheld or in respect of which they are paid, regardless of whether or not the withholding event or payment occurs after the tax-derivation date.

(b) The amount of foreign tax paid in respect of capital gains made in respect of foreign CGT assets. For more details, refer to the 'Distributed capital gains' section of the Income - additional information schedule.

(c) The amount of foreign tax paid in respect of foreign investment income, other than foreign capital gains.

Gross foreign income

		Attributed CFC income ^(a) \$	Foreign income net of tax ^(b) \$	Foreign tax \$	Aust franking credits from NZ co	Gross foreign income total \$	Asset currency (if not AUD)	Asset currency amount	NZ franking credits from NZ co
AAPL									
	Tax date								
	12/08/2021	-	456.41	80.54	-	536.95	USD	336.60	-
	11/11/2021	-	456.04	81.08	-	537.12	USD	336.60	-
	10/02/2022	-	468.87	82.74	-	551.61	USD	336.60	-
	12/05/2022	-	507.17	89.50	-	596.67	USD	351.90	-
AAPL totals		-	1,888.49	333.86	-	2,222.35		1,361.70	-
AMC									
	15/03/2022	-	4,212.50	-	-	4,212.50		-	-

Income transactions - additional information continued

Gross foreign income

	Tax date	Attributed CFC income ^(a) \$	Foreign income net of tax ^(b) \$	Foreign tax \$	Aust franking credits from NZ co	Gross foreign income total \$	Asset currency (if not AUD)	Asset currency amount	NZ franking credits from NZ co
	14/06/2022	-	4,170.00	-	-	4,170.00		-	-
AMC totals		-	8,382.50	-	-	8,382.50		-	-
IBM	10/09/2021	-	378.52	66.80	-	445.32	USD	278.80	-
	10/12/2021	-	390.04	68.83	-	458.87	USD	278.80	-
	10/03/2022	-	380.82	67.20	-	448.02	USD	278.80	-
	10/06/2022	-	394.99	69.70	-	464.69	USD	280.50	-
IBM totals		-	1,544.37	272.53	-	1,816.90		1,116.90	-
Totals		-	11,815.36	606.39	-	12,421.75		2,478.60	-

(a) The attributable income of a controlled foreign company (CFC).

(b) Foreign-source assessable income (other than attributed CFC income and distributed capital gains in respect of foreign CGT assets), less foreign tax.

Income accrued in previous period

Asset	Tax date	Payment date	Total income \$	Cash \$	DRP \$	Tax withheld \$	Franking credits \$	Foreign income tax offsets \$
CQE	29/06/2021	21/07/2021	1,948.55	1,924.56	-	-	-	36.33
FSF0035AU	30/06/2021	07/07/2021	5,232.00	5,232.00	-	-	-	-
SBC0822AU	30/06/2021	07/07/2021	3,389.99	3,389.99	-	-	-	-
STW	29/06/2021	12/07/2021	814.61	814.61	-	-	141.20	-
VAN0003AU	30/06/2021	07/07/2021	4,465.21	4,312.11	-	-	-	153.10
Totals			15,850.36	15,673.27	-	-	141.20	189.43

NCMI

There were no amounts recorded in this period.

Income summary ^(a)

	Interest \$	Unfranked \$	Franked \$	Franking credits \$	Other Aust \$	Gross foreign \$	Trust cap gains \$	Non-assess \$	Gross excl franking credits \$	Aust taxes \$	Foreign taxes \$	Expenses withheld \$	Cash \$	DRP \$	To be received \$
Income transactions															
Dividends	-	16,836.21	170,843.39	73,218.57	-	-	-	-	187,679.60	-	-	-	136,766.64	50,912.96	-
Foreign income	-	-	-	-	-	12,421.75	-	-	12,421.75	-	606.39	-	11,815.36	-	-
Trust income	-	8,023.49	-	-	-	-	-	-	8,023.49	-	-	-	-	-	8,023.49
Interest	2,045.10	-	-	-	-	-	-	-	2,045.10	-	-	-	2,045.10	-	-
Totals	2,045.10	24,859.70	170,843.39	73,218.57	-	12,421.75	-	-	210,169.94	-	606.39	-	150,627.10	50,912.96	8,023.49
Totals for all income	2,045.10	24,859.70	170,843.39	73,218.57	-	12,421.75	-	-	210,169.94	-	606.39	-	150,627.10	50,912.96	8,023.49

(a) The income disclosed in this report is recognised on a tax-derivation basis. For more details, refer to the corresponding section of the Income transactions report.

Income transactions declared but not paid

Asset	Ex-date	Tax date	Payment date	Income to be paid \$	Tax withheld \$	Franking credits \$	Foreign tax \$
Dividends							
MACQUARIE GROUP LIMITED FPO							
MQG	16/05/2022	4/07/2022	4/07/2022	1,400.00	-	240.00	-
MQG totals				1,400.00	-	240.00	-
NATIONAL AUSTRALIA BANK LIMITED FPO							
NAB	11/05/2022	5/07/2022	5/07/2022	7,697.12	-	3,298.77	-
NAB totals				7,697.12	-	3,298.77	-
Totals				9,097.12	-	3,538.77	-
Trust income							
UBS INTERNATIONAL SHARE FUND							
SBC0822AU	30/06/2022	30/06/2022	7/07/2022	4,903.49	-	-	-
SBC0822AU totals				4,903.49	-	-	-
TRANSURBAN GROUP ORDINARY SHARES/UNITS FULLY PAID TRIPLE STAPLED - THT							
TCL_THT	29/06/2022	29/06/2022	23/08/2022	3,120.00	-	-	-
TCL_THT totals				3,120.00	-	-	-
Totals				8,023.49	-	-	-
Total declared but not paid				17,120.61	-	3,538.77	-

Expenses

Expense type	Tax date	Total incl GST \$	GST \$	Deductible %	Deductible \$	Non-deductible \$	Narration
Investment expenses							
Portfolio management fees	30/09/2021	4,639.94 (a)	421.81	100%	4,639.94	-	QUARTERLY MANAGEMENT FEE SEPTEMBER 2021
	31/12/2021	5,340.48 (a)	485.50	100%	5,340.48	-	QUARTERLY MANAGEMENT FEE DECEMBER 2021
	31/03/2022	5,438.89 (a)	494.44	100%	5,438.89	-	QUARTERLY MANAGEMENT FEE MARCH 2022
	30/06/2022	5,622.82 (a)	511.17	100%	5,622.82	-	QUARTERLY MANAGEMENT FEE JUNE 2022
Totals		21,042.13	1,912.92		21,042.13	-	
Investment expenses totals		21,042.13	1,912.92		21,042.13	-	
Total expenses		21,042.13	1,912.92		21,042.13	-	

(a) These expenses were paid from a cash book within the portfolio. All other expenses were paid from an external bank account.

The total expenses amount for taxation purposes may be different from the total expenses amount displayed in performance reports. Performance is reported on an accrual basis and therefore includes expenses with an effective date within the specified period.

Important notices

General notices

General

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International Securities

Securities may be purchased or sold in currencies other than the Australian dollar, and both transactions and asset valuations may be reported in the Australian dollar equivalent at a current market rate. Some of this information, including foreign corporate actions and their consequences, may be provided by third party sources, and is offered by Shaw in good faith with no warranty as to taxation or other financial impact.

This report is NOT intended to be advice

The information provided on this report is not intended to influence any person in making a decision in relation to a particular financial product, class of financial products, or any interest in either. Taxation is only one of the matters that must be considered when making a decision in relation to a financial product. However, to the extent that advice is provided on this report, it does not take into account any person's particular objectives, financial situation or needs. These should be considered to determine the appropriateness of the advice, before acting on it.

Taxation

CGT for Exchange Traded Options (ETO's)

When the writer grants an option, the premium received represents a capital gain pursuant to CGT event D2 (except if the writer is the company granting the options over its own shares or debentures or by the trustee of a unit trust over its own units or debentures). Also, there is no discount on capital gain pursuant to CGT event D2 (applicable to any entity). Should the option subsequently be exercised, the capital gain that the grantor would otherwise have made from writing the option under CGT Event D2 mentioned above is disregarded. The premium however, will be recognised when calculating the subsequent disposal of the underlying shares CGT Event A1 either as:

- A reduction in the cost base of the underlying asset in the case of a put option or
- Part of the capital proceeds in the case of a call option upon disposal of the shares by the grantor.

Accordingly, an amended assessment from the Australian Taxation Office may need to be requested for the prior year to reduce the CGT event D2 capital gain that arose in the prior year. In relation to the options, the unrealised CGT report covers possible CGT consequences that may eventuate if the options are traded on an active market or the options are closed out. The taxation treatment of ETOs is complex and will depend, among other things, on whether transactions are made by a trader, speculator, hedger or investor and whether they are made by individuals, trusts, complying superannuation funds or companies. Further, the specific tax rules for the taxation of financial arrangements (TOFA) contained in Division 230 of the 1997 Income Tax Assessment Act may apply to certain taxpayers. Shaw does not provide tax advice and you should consult with your accountant or other professional adviser with regards to the tax consequences of your transactions.

Important notices continued

Taxation

Company Options and Rights on Pre CGT Assets

Holders of rights or options issued in respect of pre-CGT securities, who take up their entitlement to purchase the underlying security, should ensure that in addition to the consideration paid for this security, the cost base of the underlying security also includes the market value of the right or option at the exercise date. The automated system for rights and options will only include the consideration paid to acquire the security in its cost base.

Corporate Shareholders and Share Buybacks

Corporate shareholders i.e. companies who make a CGT loss as a result of a share buyback may have that loss denied or reduced as a result of section 159GZZZQ of the Income Tax Assessment Act 1936. The automated system for input of share buybacks does not take into account this provision. Shareholders to whom this provision applies should obtain their own taxation advice.

Foreign Income Tax Offsets on Foreign Listed Securities

For dividends paid to Australian residents on foreign listed securities, foreign income tax offsets will be calculated based on the tax treaty between Australia and the security's country of domicile. For countries that do not have a current tax treaty with Australia, the default rate will be applied. A foreign income tax offset is only calculated and reported on dividends where the gross dividend rate has been received from the data provider. If the dividend rate is received net or free of tax rate, no foreign income tax offset will be applied. Clients should also seek their own taxation advice where required.

Section 115-45. CGT Discounting

Users should be aware of the existence of section 115-45 which potentially denies the CGT discount concession upon the sale of shares in a company or interest in a trust where the taxpayer would not have been allowed CGT discounting on the majority of the CGT assets by cost and value in the company or trust had a CGT event happened to those assets. Clients to whom this situation applies should also seek their own taxation advice.

Superannuation Funds - Assets held at 30/06/1988

Assets held by superannuation funds at 30 June 1988 including those acquired before 19 September 1985 are subject to special transitional measures that mean the assets are deemed to have been acquired on 30 June 1988. For these assets, the capital gain or loss that is realised upon disposal may be impacted by the market value of the asset at 30 June 1988. The automated system for calculating capital gains tax will only take into account the cost of the asset, not the market value as at 30 June 1988. To override the cost base with the market value, the cost base for the parcels can be edited in the Transaction screen. Holders to whom these transitional measures apply should obtain their own taxation advice.

Valuation

Estimated Income

In the Report, an estimate is provided of the annual dividend yield for each security, as well as an estimate of the income you may receive. Future dividend yields are based on the historical dividend paid for each security divided by the current share price. Estimated income set out in the Report is an estimate only, and is not a guarantee of future income. If you have any queries regarding the estimated income for your portfolio, please contact your adviser.

Fixed Income Securities

Certain fixed interest securities are quoted on a \$1 per unit basis, rather than \$100 per unit, with the number of units held adjusted to arrive at the correct valuation. Valuations for fixed income securities are sourced from specialised providers as many fixed income securities are not traded on a listed market.

Opening and Closing Balances

The opening value shown in the Portfolio Performance Report may differ from the closing value reported last quarter. Any such discrepancy is a result of: actual distribution amounts differing from accrual information available at the time the previous report was prepared; fund or trust valuations which were not finalised until after the previous report was prepared; or additional assets being added to your portfolio with an effective date prior to the opening balance date.

Important notices continued

Valuation

Suspended and Delisted Securities

Suspended securities are generally reported at the last traded price. Delisted securities are often reported at the last traded price until a tax loss declaration occurs. Securities may be suspended or delisted for prolonged periods and you should contact your Shaw adviser to understand any implications for your portfolio.

Unlisted Security Valuations

Unlisted securities are reported at cost, unless an alternative valuation has been provided. The fair value of unlisted securities may be different to the amount reported and you should discuss this with your adviser.

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